

## WINCHESTER TOWN ACCOUNT - Medium Term Forecasts

	2025/2026 Forecast	2026/2027 Forecast	2027/28 Forecast	2028/29 Forecast	2029/30 Forecast
<b>Assumptions:</b>					
Contract inflation	4%	4%	3%	3%	3%
Utilities	5%	5%	5%	5%	5%
Percentage increase in tax	5.5%	5%	3%	3%	3%
Tax Base	15,143	15,170	15,443	15,721	16,004
	£	£	£	£	£
<b>Cost of Services</b>					
<b>Recurring Budgets:</b>					
Allotments	(4,000)	(4,000)	(4,000)	(4,000)	(4,000)
Bus Shelter Cleaning / Maintenance / New Provision	5,000				
Cemeteries	91,199	97,345	102,222	107,252	112,439
Christmas Lights	7,500	7,500	7,500	7,500	7,500
Neighbourhood Service Officers (Contribution)	45,000	45,000	45,000	45,000	45,000
Footway Lighting	32,607	33,536	34,513	35,538	36,614
Grants and Vision Delivery	60,000	60,000	60,000	60,000	60,000
Support Costs for Grant Scheme	2,000	2,000	2,000	2,000	2,000
Maintenance Work to Council Owned Bridges	5,500	5,500	5,500	5,500	5,500
Night Bus Contribution	3,500				
Public Conveniences (Contribution)	50,000	82,000	84,460	86,994	89,604
Recreation Grounds & Open Spaces	908,691	934,153	956,208	978,944	1,002,383
<b>BUDGET GROWTH - Tree Works</b>	<b>60,000</b>	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>
Town Forum Support	17,500	18,025	18,566	19,123	19,696
<b>One-off Budgets:</b>					
Additional grant 2025/26	2,500				
<b>Speed Camera Feasibility Study</b>		<b>15,000</b>			
<b>Total Recurring Budgets</b>	<b>1,286,997</b>	<b>1,326,060</b>	<b>1,341,968</b>	<b>1,373,850</b>	<b>1,406,736</b>
<b>Total Cost of Services</b>	<b>1,286,997</b>	<b>1,326,060</b>	<b>1,341,968</b>	<b>1,373,850</b>	<b>1,406,736</b>
<b>Taxation and Non-specific grant income</b>					
Council Tax Income	(1,364,045)	(1,434,816)	(1,504,348)	(1,577,176)	(1,653,578)
Interest on Balances	(8,951)	(5,994)	(5,836)	(9,383)	(13,064)
<b>Total Taxation and Non-specific grant income</b>	<b>(1,372,996)</b>	<b>(1,440,810)</b>	<b>(1,510,184)</b>	<b>(1,586,558)</b>	<b>(1,666,642)</b>
<b>Transfers to/(from) Earmarked reserves</b>					
Reserves	(86,000)	(114,750)	(168,216)	(212,708)	(259,906)
Capital Expenditure funded by Town Reserve	110,000	120,000	50,000	90,000	90,000
<b>Opening Reserve Balance (at 1st April)</b>	<b>(223,785)</b>	<b>(199,785)</b>	<b>(194,535)</b>	<b>(312,751)</b>	<b>(435,460)</b>
<b>Closing Reserve Balance (carried forward)</b>	<b>(199,785)</b>	<b>(194,535)</b>	<b>(312,751)</b>	<b>(435,460)</b>	<b>(605,366)</b>
Closing Reserves forecast as % of net expenditure	16%	15%	23%	32%	43%